



MURRAY & ROBERTS HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

Registration number 1948/029826/06

JSE Share Code: MUR

ADR Code: MURZY

ISIN: ZAE000073441

(“Murray & Roberts” or “Group”)

DISPUTE ADJUDICATION BOARD AWARD IN FAVOUR OF AVENG AGAINST GENREC

Murray & Roberts refers to the SENS announcement released by Aveng Limited (“Aveng”) today regarding the Dispute Adjudication Board (“DAB”) award against Genrec.

Murray & Roberts hereby advises that whilst the DAB award is against Genrec (a division of Murray & Roberts Limited), in terms of a prior arbitration award in favour of Murray & Roberts, the contractor, Mitsubishi-Hitachi Power Systems Africa Pty Ltd (“MHPSA”), is obliged to pay to Murray & Roberts the amounts determined to be due to Aveng as and when Murray & Roberts incurs such amounts. Murray & Roberts and MHPSA are studying the DAB award and are considering whether to take the award on appeal.

As a result of the prior arbitration award referred to above, the DAB award in favour of Aveng results in no cost or cash flow implication for Murray & Roberts.

Bedfordview

20 September 2017

Sponsor: Deutsche Securities (SA) Proprietary Limited